

The background of the entire image is a scenic landscape. In the foreground, there is a body of water. Behind it, a row of modern, low-rise buildings with large windows and flat roofs is visible. In the background, a range of rugged mountains with snow-capped peaks stretches across the horizon under a sky with scattered clouds. Several semi-transparent circles of varying sizes are overlaid on the image, creating a modern, architectural feel.

TAMCHY SFIT

WHERE BUSINESS FINDS FREEDOM

SPECIAL FINANCIAL AND INVESTMENT TERRITORY



Sadyr Japarov

President
of the Kyrgyz Republic

“

Changes in the global economy are driving demand for new centers of business activity where international standards are supported by true freedom of innovation and long-term investment. Kyrgyzstan is ready to become one of these places.

Tamchy SFIT is our national project and our response to the needs of international businesses. We are leveraging global best practices to build a financial center from scratch – with an independent court, a modern regulator, and rules that won't change with shifting trends.

Tamchy residents will benefit from independent arbitration and a regulatory environment that will make it possible to create things previously unimaginable in our region. And all of that in one of the most picturesque spots in Eurasia, on the shores of Lake Issyk-Kul, surrounded by the Tian Shan mountains. This combination of a world-class business environment and a place where you truly want to live in is extremely rare.

I have no doubt that Tamchy SFIT will open a new chapter in the economic history of Kyrgyzstan.

Тамчыга кош келиңиздер! — Welcome to Tamchy!

”

KYRGYZSTAN TODAY

×3

economic growth over
the last 5 years

+11%

GDP growth in 2025 –
one of the highest rates in the world

+27%

foreign direct investment
growth in 2025

LEGAL ECOSYSTEM OF TAMCHY SFIT

The establishment of Tamchy SFIT in the Kyrgyz Republic required a large-scale legislative effort. A special law on the SFIT was passed, the President issued two executive orders, and the Cabinet of Ministers made dozens of decisions to help the project become a reality.

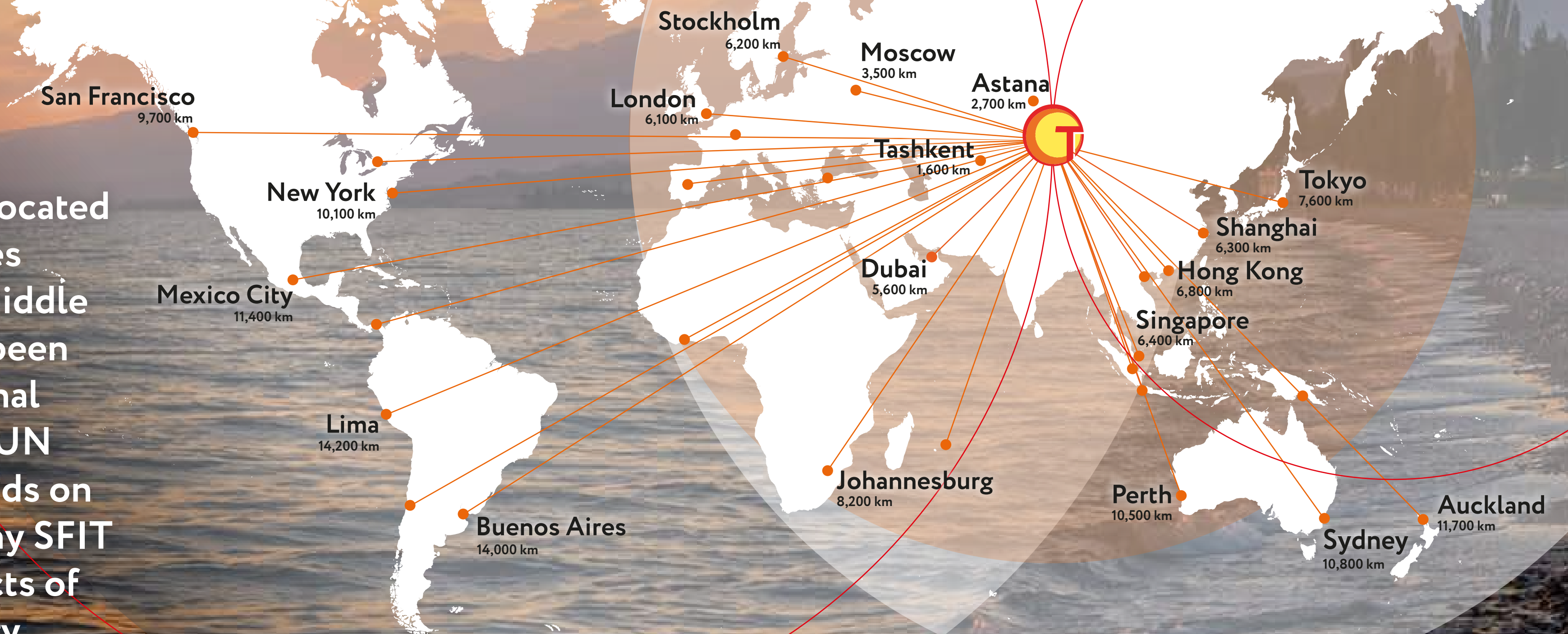
At the same time, national legislation was adapted accordingly. The parliament made sweeping amendments to 25 laws, including constitutional acts, to integrate the Tamchy legal framework into Kyrgyzstan's legal system.

Tamchy SFIT is a special jurisdiction governed by English law and aligned with the best international regulation practices.

- **Presidential Decree No. 92 on the establishment of Tamchy SFIT**
- **Law of the Kyrgyz Republic No. 136 "On the Special Financial Investment Territory Tamchy with a Special Legal Regime and Status"**

GEOGRAPHY OF OPPORTUNITIES

Kyrgyzstan is the heart of Eurasia, located at the crossroads of key trade routes between China, Central Asia, the Middle East, and Europe. The country has been working hard to raise its international profile – from being elected to the UN Security Council to listing Eurobonds on the London Stock Exchange. Tamchy SFIT is one of the most ambitious projects of Kyrgyzstan's new economic strategy.



TAMCHY SFIT — WHERE THE NEW ECONOMY IS BORN



Logistics
complex
56 ha



International
airport
300 ha



Future development
and special projects
5420 ha



Financial hub
45 ha



Recreational
and tourist cluster
100 ha

5,965 ha
total area

6.5 hours
to Almaty

3.5 hours
to Bishkek

Lake Issyk-Kul – the largest alpine lake
in Central Asia surrounded
by the Tian Shan mountains

**TAMCHY
SFIT**

KEY FIGURES ON TAMCHY

0%

tax on profits, dividends,
and capital gains

100%

foreign ownership is allowed,
with unrestricted profit repatriation

96 HOURS

visa-free transit

~60000 ha

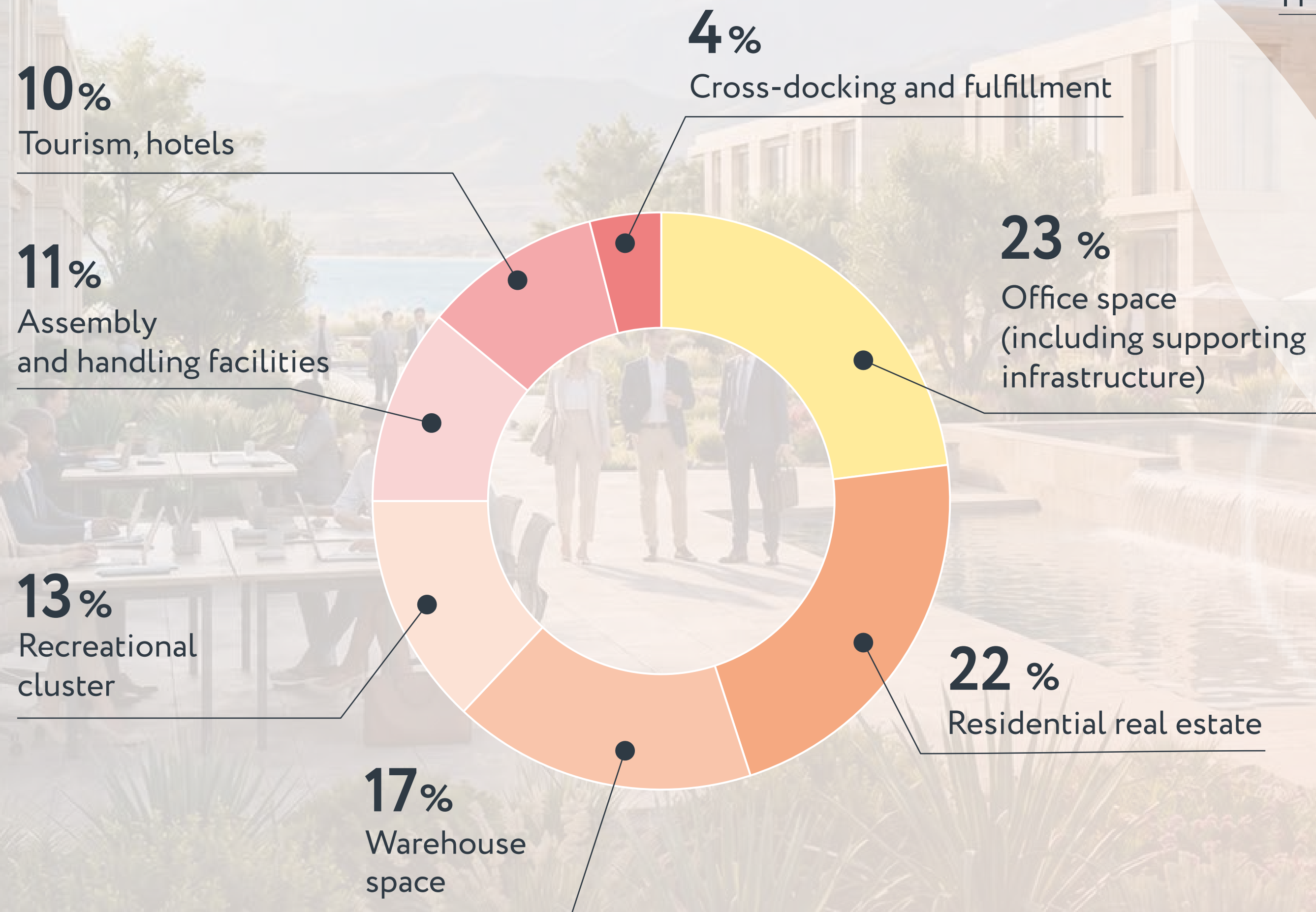
development area

49 YEARS

guaranteed tax preferences

Tamchy is a new international jurisdiction where business, capital, and innovation will have everything they need for growth: a transparent and predictable legal environment, investor protections aligned with best international standards, efficient processing times, and long-term tax preferences.

Functional structure of the SFIT



10%
Tourism and services

13%
IT and innovation

9%
Other

3,900
Residents
by 2035

45%
Financial companies

23%
Logistics, light industry, and wholesale trade

Tamchy residents: breakdown by industry

ADVANTAGES OF TAMCHY SFIT

A JURISDICTION OF TRUST AND OPPORTUNITY

English law and independent arbitration

Tamchy's operations and resident activities are governed by English common law. A fully independent International Dispute Resolution Centre ensures compliance with international arbitration standards.

Zero tax and modern regulation

A 0% tax rate constitutionally guaranteed for 49 years and a dedicated Financial Regulator which complies with international standards and offers residents a regulatory sandbox for pursuing their technological initiatives.

Access to global capital

Licensed payment agents and resident banks enable fast cross-border settlements and trade financing, even when traditional channels are facing restrictions. Tamchy's legal framework gives residents flexibility to structure assets and transactions in the way that works best for them (trusts, funds, holding companies, SPVs, etc.).

Single online window

Setting up a business, property and intellectual property registration, asset transfers, document exchange with government bodies – all these tasks can be managed through a digital one-stop shop, remotely and without intermediaries.

Barrier-free logistics and mobility

The Tamchy logistics zone begins right next to the Issyk-Kul Airport runway, and simplified customs procedures ensure faster goods clearance. 96 hours of visa-free transit and a fast-track procedure for residency permits and citizenship for capital owners and top executives are another advantage.

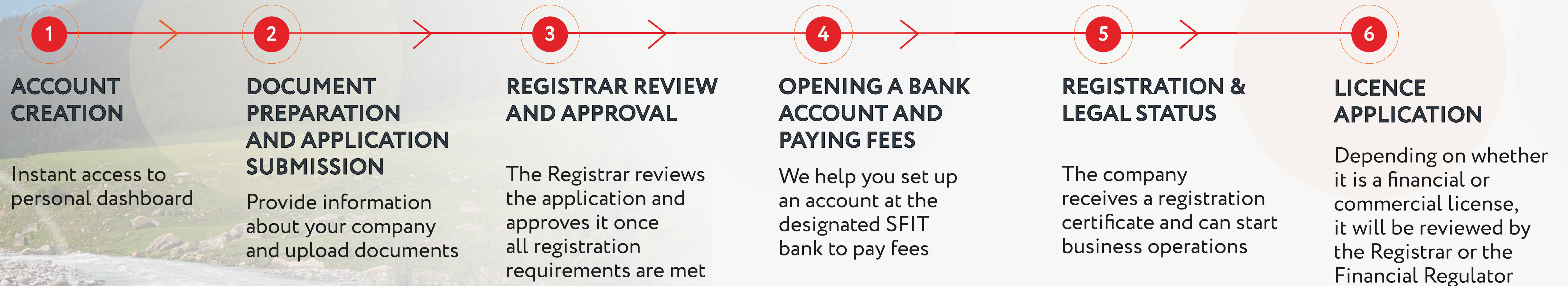
Full outsourcing

Legal and tax structuring, IT and HR support, team relocation – you can delegate anything to Tamchy's specialists within a unified service system. Residents can count on personalized support.

Unique natural environment

Lake Issyk-Kul and the Tian Shan mountains create a rare blend of natural features that no other financial center in the world can boast: clean air, a mild climate, and a harmonious combination of a business environment with recreation opportunities and outdoor activities.

SETTING UP IN TAMCHY SFIT



Benefits for residents of Tamchy SFIT

- Fully digital process through a one-stop shop online feature
- International banking transactions
- Advanced infrastructure for efficient operations
- Access to an ecosystem of professional service providers
- Personal support from a client manager

INSTITUTIONAL MAKEUP OF TAMCHY SFIT

WORLD-CLASS GOVERNANCE

THE CONCEPT DRAWS
ON THE BEST PRACTICES
OF LEADING INTERNATIONAL
FINANCIAL CENTERS

Safe, reliable,
and well-managed
environment

Management Council

Defines
the development
strategy of Tamchy SFIT
and ensures the stability
of the institutional
environment

Tailored services
and modern
infrastructure

Managing Company

Operational
management,
infrastructure
development, and
resident support
services

Transparent and
predictable regulatory
framework

Financial Regulator

Independent
regulation, transparent
rules, and protection
of market participants

Seamless
online access
to services

Registrar

Registration and
administration of
residents through a
single digital window

Efficient and
professional
dispute resolution

International Dispute
Resolution Centre

Independent and
professional dispute
resolution in
accordance with
international standards

SFIT BUSINESS
CAMPUS

TAMCHY SFIT IS THE BEST FINANCIAL JURISDICTION FOR INTERNATIONAL BUSINESSES

SAVE UP TO **60 %** ON OPERATING
AND REGULATORY COSTS COMPARED
TO OTHER INTERNATIONAL FINANCIAL
AND INVESTMENT ZONES.

0%
TAXES

- corporate VAT
- dividends
- capital gains
- foreign employees' income

TRANSPARENT ANNUAL ADMINISTRATIVE FEES

company registration — **from \$525**
funds — **from \$975**

ATTRACTIVE LICENSE FEES

financial licenses — **from \$2 500**
banking activities — **from \$15 000**
crypto activities — **from \$2 500**
non-financial licenses — **from \$1 000**

MODERN WORLD-CLASS INFRASTRUCTURE



The territory of Tamchy is being developed according to a master plan designed to reflect the best international standards.

The first of four Class A business centers is ready for tenants.

An international-level apartment hotel managed by a leading global hotel operator is under construction.

Issyk-Kul International Airport is located just a 5-minute walk from the business center.

A financial asset storage infrastructure is being developed, which will be integrated with the commodity exchange.

A PLACE WHERE YOU WANT TO LIVE

Tamchy is a new format of an international business center where modern business infrastructure is integrated into the unique environment of Lake Issyk-Kul for an enjoyable living experience.

The project envisages the development of residential property and hotels, wellness and medical infrastructure, educational institutions, and top-notch services for residents and their families. An international airport is right around the corner.

Opportunities for recreation and outdoor activities in the area abound: you can go yachting, hiking, or just relax by the lake in summer and enjoy the nearby ski resort in winter.

**TAMCHY WAS CONCEIVED AS A PLACE
WHERE LIVING WOULD BE JUST AS COMFORTABLE AND
CONVENIENT AS DOING BUSINESS**



DEVELOPMENT STAGES

An aerial rendering of a futuristic city development. The scene shows a mix of modern architecture, including a large circular building with a glass dome and several rectangular structures. There are green spaces with trees and a winding river or canal. The overall atmosphere is one of a planned, sustainable urban environment.

2026–2030

Developing business infrastructure:
financial center,
technology cluster, and
commercial real estate

2030–2035

Creating a full-fledged
urban environment –
a territory for living,
working, and investing

2025–2026

**Establishing the
institutional framework:**
financial regulator,
independent arbitration,
and digital infrastructure;
signing up the first
residents

PROJECT TEAM



Ayaz Baetov

Chairman of the
Management Council
of the Tamchy SFIT
Minister of Justice
of the Kyrgyz Republic



Ali Ijaz Ahmad

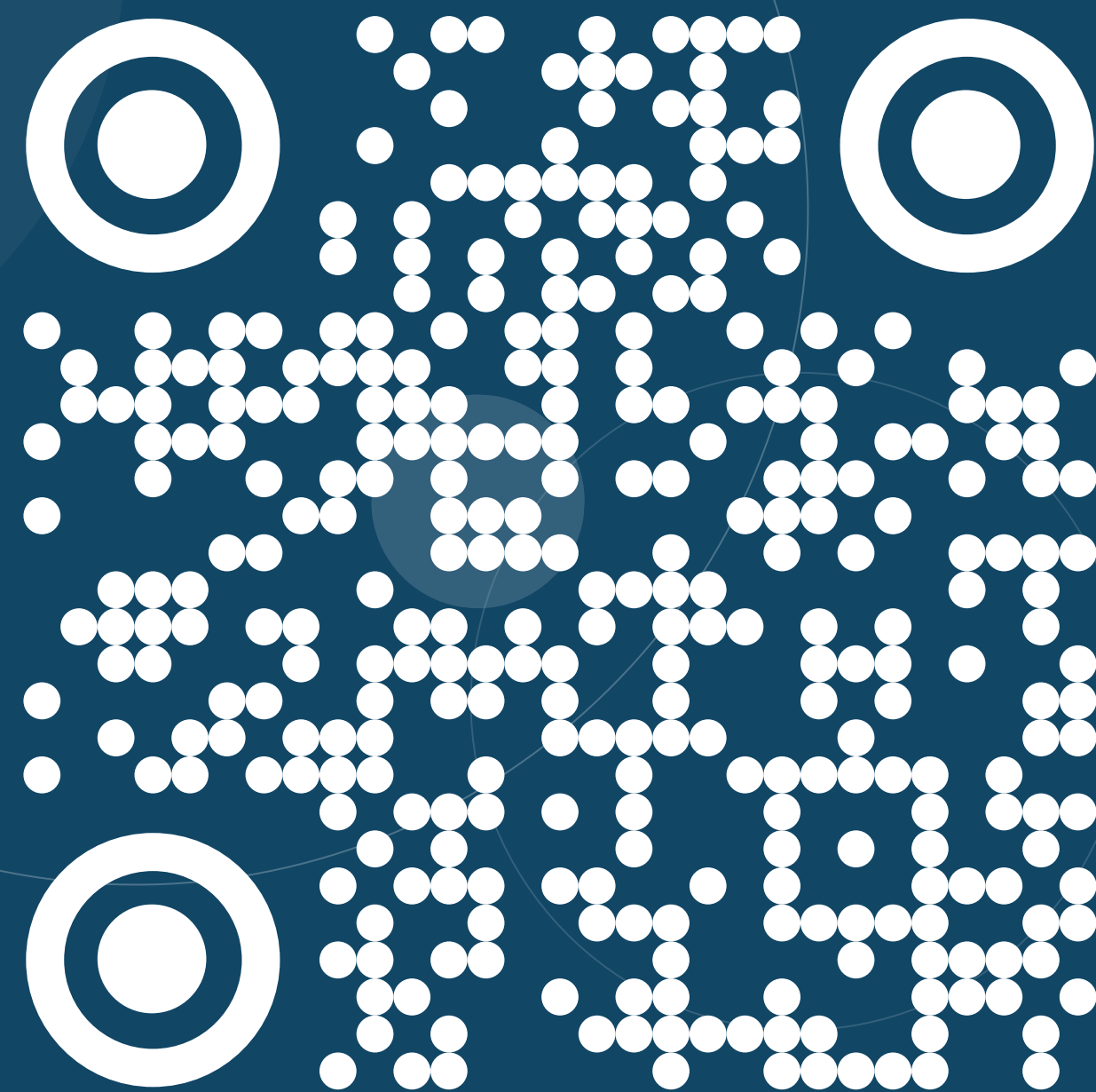
First Deputy Chairman
of the Management Council
of the Tamchy SFIT
CEO of Makara Capital, international
expert with twenty years of experience
in managing global assets (World Bank,
Morgan Stanley, The Carlyle Group,
Goldman Sachs)



Bakyt Sydykov

Deputy Chairman of the
Management Council
of the Tamchy SFIT
Minister of Economy
and Commerce of the
Kyrgyz Republic

FIND OUT MORE ABOUT TAMCHY



Website
tamchysfit.com

E-mail
press@tamchysfit.com

Phone
+ 996 (226) 444000